

NEW SOUTH WALES.

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MONTHLY SUMMARY  
OF  
BUSINESS STATISTICS

No. 150, October 29, 1943.

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Issued by S. R. Carver, Government Statistician

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## SECTION A.—RAINFALL AND PRODUCTION.

## 1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1942.													
September ...	50	95	80	45	72	57	92	76	78	24	20	24	23
October ...	180	83	118	125	127	162	71	95	97	294	415	354	332
November ...	149	193	176	98	165	149	190	157	164	108	150	376	153
December ...	177	129	66	191	129	136	132	67	93	188	74	39	140
1943.													
January ...	135	124	171	108	141	157	115	144	138	64	104	68	75
February ...	36	56	49	90	52	44	60	56	55	81	24	34	60
March ...	13	13	22	5	15	10	12	21	17	44	53	24	44
April ...	144	111	157	89	133	156	127	156	148	54	39	38	48
May ...	82	192	128	49	124	112	176	94	118	153	283	384	216
June ...	63	49	48	36	51	66	55	50	53	25	19	34	25
July ...	53	58	87	71	67	58	63	96	83	4	12	5	6
August ...	105	96	120	82	105	88	103	106	103	112	224	231	156
September ...	110	118	120	115	116	111	125	123	122	124	144	120	128

N.—Northern; C.—Central; S.—Southern; W.—Western; T.—Total, all districts.

## 2. WOOL.

The total production of wool in New South Wales was 546,273,000 lb. in 1939-40; 536,907,000 lb. in 1940-41; 547,000,000 lb. in 1941-42, and 497,538,000 lb.† in 1942-43.

The British Government has entered into a contract with the Commonwealth to purchase the wool clips of Australia for the duration of the war and one year thereafter. The agreed average price for seasons 1939-40 to 1941-42 was 10'75d. sterling or 13'4375d. Australian Currency, per lb. This price was increased to 12'3625d. sterling or 15'4531d. Australian Currency per lb., commencing with the 1942-43 clip.

Month.	Number of Bales Received into Store in Sydney.							
	During Month.				Total for Season to end of Month.			
	1940-41.	1941-42.	1942-43.	1943-44.	1940-41.	1941-42.	1942-43.	1943-44.
July ...	86,083	80,397	67,442	83,715	86,083	80,397	67,442	83,715
August ...	217,280	191,662	128,260	105,532	303,363	272,059	195,702	189,247
September ...	276,849	269,889	180,883	158,065	580,212	541,948	376,585	347,312
October ...	290,271	288,766	195,950	.....	870,483	830,714	572,535	.....
November ...	168,119	166,462	159,518	.....	1,038,592	997,176	732,053	.....
December ...	46,775	63,866	88,943	.....	1,085,367	1,061,042	820,996	.....
January ...	17,462	24,821	37,213	.....	1,102,829	1,085,863	858,209	.....
February ...	28,676	31,461	30,274	.....	1,131,505	1,117,324	888,483	.....
March ...	34,609	29,000	44,208	.....	1,166,114	1,146,324	932,691	.....
April ...	37,414	43,583	40,835	.....	1,203,528	1,189,907	973,526	.....
May ...	38,423	36,173	41,491	.....	1,241,951	1,226,080	1,015,017	.....
June ...	29,758	37,597	56,745	.....	1,271,709	1,263,677	1,071,762	.....

† Excludes 14 million lb. of 1943-44 wool shorn early under zoning system.

## 3. WHEAT.

Production in New South Wales. Compiled from returns of wheatgrowers.

Season.	Area under Wheat.		Yield of Grain.	
	Total.	Harvested For Grain.	Total.	Average per Acre.
Average 1932-33	acres.	acres.	bushels.	bushels.
to 1941-42 ... ..	4,665,000	4,303,000	55,308,000	12'9
1939-40 ... ..	4,681,000	4,381,000	76,552,000	17'5
1940-41 ... ..	4,866,000	4,454,000	23,933,000	5'4
1941-42 ... ..	4,342,000	3,969,000	48,500,000	12'2
1942-43 ... ..	3,386,000	3,033,000	51,693,000	17'0

A preliminary forecast by the Division of Marketing, Department of Agriculture, of the 1943-44 wheat yield is 39,000,000 bushels.

## 4. BUTTER.

The production of butter in factories in the eight months ended August, 1943, was 6 per cent. less than in the corresponding period last season.

Since November, 1939, the British Government has purchased under contract the exportable surplus of Australian butter. The contract price for choicest was 137s. 2½d. per cwt. f.o.b. Australian ports to July, 1942, and 142s. rod. since that date. The wholesale price for local consumption was fixed at 158s. 8d. per cwt. on 8th June, 1938, and increased to 166s. rod. on 6th March, 1942.

Month.	Output of Butter—(New South Wales factories).				
	Average, 1935 to 1937.	1940.	1941.	1942.	1943.
Thousand lb.					
Year ended 30th June ...	121,085	112,020	103,683	85,116	93,775
Eight months ended Aug.	75,955	64,392	68,832	56,498	53,100
January ... ..	15,054	12,629	14,453	6,664	13,044
March ... ..	13,972	9,562	11,743	10,116	8,648
April ... ..	10,944	9,165	8,682	8,642	6,129
May ... ..	7,670	7,286	6,756	6,789	4,789
June ... ..	5,233	5,058	5,183	5,467	3,679
July ... ..	4,575	5,047	4,592	5,163	3,313
August ... ..	5,088	5,042	4,638	5,346	3,279

## 5. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results, which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1940.	1941.	1942.	1943.	1940.	1941.	1942.	1943.	1940.	1941.	1942.	1943.
Thousand £.												
January ...	3,212	3,465	4,519	5,808	235	257	282	275	1,004	1,124	1,459	1,563
February ...	3,468	4,074	4,768	4,799	239	267	282	272	1,015	1,218	1,484	1,546
March ...	3,562	4,196	5,097	5,451	239	272	280	270	1,024	1,246	1,477	1,534
April ...	3,581	4,011	4,904	5,424	232	272	278	271	973	1,194	1,513	1,561
May ...	3,498	4,300	4,925	5,696	231	276	278	269	964	1,302	1,517	1,517
June ...	3,083	4,017	5,077	5,632	236	280	277	269	1,033	1,292	1,564	1,544
July ...	3,512	4,638	5,410	5,520	241	284	277	268	1,072	1,353	1,531	1,514
August ...	3,520	4,264	5,003	5,503	243	283	277	266	1,069	1,380	1,532	1,533
September ...	3,634	4,746	5,352	...	248	269	277	...	1,088	1,365	1,564	...
October ...	3,969	4,994	5,420	...	252	285	280	...	1,114	1,428	1,576	...
November ...	3,911	4,729	5,826	...	257	289	280	...	1,145	1,467	1,603	...
December ...	4,147	5,398	5,853	...	258	288	279	...	1,177	1,555	1,583	...
Average (January-December)	3,591	4,403	5,180	...	243	277	279	...	1,056	1,327	1,534	...

Further particulars of employment in factories are shown in Table 20.

## NEW SOUTH WALES.

## 6. BUILDING INDUSTRY.

## (a) SUMMARY OF PRIVATE BUILDING.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded.

Year.	Month of September.				September Quarter.		
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Industrial and Rural Towns.	Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.	New Buildings and Additions.	
			No. of Permits.	Value.	No. of Permits.	Value.	
1941	£	£		£			
1941 ...	926,695	73,587	663	739,016	963	850,510	4,595,571
1942 ...	129,700	18,181	12	24,100	75	23,708	375,828
1943 ...	107,509	15,286	11	8,390	74†	35,338†	561,113†

\* Metropolis, 7 adjacent Shires and 129 rural and industrial towns; other areas not recorded. † Subject to revision.

## (b) CLASSES OF PRIVATE BUILDING.

The following dissection of private building permits granted in Sydney and Suburbs and in 129 Industrial and Rural Towns in N.S.W. shows the total value for each of the principal classes of building:—

Period.	Value of New Buildings and Alterations and Additions.						
	Houses.		Flats. (a)	Factories.	Shops (b) and Public Garages.	Other (Offices, Hotels, Hospitals, etc.).	Total.
	Brick.	Wood, Fibro, etc.					
	£000	£000	£000	£000	£000	£000	£000
Month of September—	Sydney and Suburbs.						
1941	518	85	139	132	7	46	927
1942	4	3	...	106	5	12	130
1943	3	4	...	46	1	54	108
Nine months ended 30th September—							
1941	4,554	740	1,868	900	180	489	8,731
1942	155	63	21	604	17	150	1,010
1943	27	35	5	815	9	205	1,096
September Quarter—	129 Industrial and Rural Towns.						
1942	6	25	...	11	2	20	64
1943†	4	29	...	36	2	38	109
Nine months ended 30th September—							
1942	132	350	13	68	20	116	699
1943†	14	89	2	75	16	101	297

Includes (a) conversions to flats; (b) shops with dwellings attached. † Subject to revision.

## (c) GOVERNMENT BUILDING.

In addition to totals for private building shown above, values of contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental authorities in New South Wales were as follow:—

Area.	Value of New Buildings and Additions (Governmental).			
	Month of September.		Nine months ended 30th Sept.	
	1942.	1943.	1942.	1943.
Sydney and Suburbs ...	£000	£000	£000	£000
Remainder of State ...	88	40	822	2,385
	345	60	2,681	1,088
Total, New South Wales ...	433	100	3,503	3,473

NOTE—Temporary structures for protection against Air Raids and alterations for this purpose are, in general, excluded.



## SECTION B.—TRADE.

## 7. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.  
Total Taxable and Exempt Goods.

Period.	1937.	1938.	1939.	1940.	1941.	1942.	1943.
Million £.							
Year ended 31st December ...	191·83	192·97	200·29	202·79	229·03	238·65	.....
January ...	13·74	14·21	13·24	16·33	15·83	18·69	17·18
February ...	14·64	15·73	16·54	14·64	17·48	19·39	21·60
March ...	15·43	15·79	15·78	16·97	17·40	19·53	19·44
April ...	16·45	16·83	15·79	17·88	19·06	19·19	21·88
May ...	16·50	16·87	17·46	14·85	18·75	20·72	19·56
June ...	14·98	14·98	14·88	17·07	21·76	18·93	20·92
July ...	16·55	16·23	15·28	16·74	17·63	19·17	19·81
August ...	16·27	15·29	16·81	17·17	20·41	20·86	18·75
September ...	16·28	17·45	19·44	17·48	21·60	19·59	.....
October ...	16·47	15·66	19·22	18·50	18·25	22·06	.....
November ...	17·35	16·93	17·53	18·13	20·58	19·54	.....
December ...	17·17	17·00	18·32	17·03	20·28	20·98	.....

## 8. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year:—

Period.	Number of Business Days in Period.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Year ended December—								
Percentage increase + or decrease —								
1936 ... ..	303	304	+ 6·2	+ 4·7	+ 6·4	+ 4·9		
1937 ... ..	304	303	+ 7·7	+ 4·8	+ 10·5	+ 3·7		
1938 ... ..	303	303	+ 4·8	+ 5·2	+ 11·6	+ 5·0		
1939 ... ..	303	303	+ 2·4	+ 2·0	+ 2·6	+ 0·9		
1940 ... ..	303	305	+ 6·3	+ 17·0	+ 4·0	+ 1·0		
1941 ... ..	305	304	+ 14·6	+ 8·0	+ 9·0	— 1·0		
1942 ... ..	304	304	— 5·3	+ 9·2	— 5·1	— 8·4		
1942.								
August ... ..	26*	26	+ 5·7	+ 13·4	— 8·5	— 12·5	— 10·2	— 7·5
September ... ..	26	26	— 7·0	+ 5·9	— 9·5	— 13·3	— 6·0	— 10·0
October ... ..	26*	26	— 17·3	+ 2·1	— 13·0	— 15·1	— 6·6	— 10·4
November ... ..	25	25	— 16·3	— 1·2	— 14·4	— 18·9	— 13·7	— 12·4
December ... ..	25	24	— 23·1	+ 1·5	— 18·7	— 24·5	— 19·3	— 15·5
1943.								
January ... ..	25	25	— 15·3	+ 6·0	— 14·7	— 19·8	— 18·9	— 16·1
February ... ..	24	24	— 27·5	+ 2·2	— 17·9	— 23·0	— 22·2	— 17·2
March ... ..	26	27	— 14·1	— 2·4	— 9·4	— 19·5	— 18·8	— 13·9
April ... ..	23	23	— 16·0	— 2·3	— 16·0	— 20·0	— 18·7	— 14·4
May ... ..	26	26	+ 0·8	— 11·1	— 11·1	— 19·7	— 9·8	— 12·2
June ... ..	25	26	— 1·3	— 10·2	— 7·6	— 15·7	— 6·0	— 11·7
July ... ..	27	27	— 25·5	— 7·7	— 8·3	— 14·7	— 8·2	— 9·0
August ... ..	26	26	— 20·7	— 11·4	— 7·0	— 15·0	— 16·2	— 7·6

\* Includes five late shopping nights.

Further particulars of monthly employment in retail trade are shown in Table 20.

## SECTION C.—TRANSPORT AND TRAFFIC.

## 9. RAILWAYS.

## NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

	Month of August.			Two months ended 31st August.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1941 ...	2,075,299	1,419,048	656,251	4,122,801	2,843,670	1,279,131
1942 ...	2,851,143	1,630,148	1,220,995	5,576,791	3,247,590	2,329,201
1943 ...	3,073,783	1,912,339	1,161,444	6,025,948	3,886,396	2,139,552

\* Excluding capital charges, viz. interest, exchange, sinking fund, etc., which amounted to £6,754,000 in 1942-43.

	Month of August.		Two months ended 31st August.	
	Tonnage of Goods and Livestock.	Passenger Journeys.	Tonnage of Goods and Livestock.	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1941 ...	1,312	17,554	2,772	34,326
1942 ...	1,701*	19,924	3,360*	38,176
1943 ...	1,769*	20,700	3,504*	40,409

\* Partly estimated.

## 10. TRAMWAYS AND OMNIBUSES.

## SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT, NEW SOUTH WALES.

PERIOD.	SYDNEY AND SUBURBS.			NEWCASTLE AND SUBURBS.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.
Month of August—	£	£	thousands.	£	£	thousands.
1941 ...	392,174	63,475	35,158	32,187	6,846	2,480
1942 ...	422,868	39,323	37,473	41,596	7,765	3,214
1943 ...	425,800	21,900	39,570	42,160	9,810	3,365
Two months ended 31st August—	£	£	thousands.	£	£	thousands.
1941 ...	788,475	123,402	70,803	63,882	14,053	4,921
1942 ...	835,267	80,200	74,024	82,504	16,707	6,386
1943 ...	838,020	47,810	77,078	83,220	12,400	6,653

\* Exclusive of Sinking Fund, Interest on Loan Capital, Exchange and Current Depreciation which amounted to £569,000 in 1942-43.

† Exclusive of Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

## 11. MOTOR VEHICLES.

## NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.

(Exclusive of Vehicles of Defence Services.)

Class.	1939. 31st August.	1942.			1943.			
		30th June.	30th September.	31st December.	31st March.	30th June.	31st August.	30th September.
Cars ... ..	216,633	169,916	170,267	172,028	172,805	173,188	173,733	174,186
Lorries and Vans ... ..	77,639	71,248	70,771	71,276	71,411	72,159	72,862	73,245
Trailers ... ..	6,538	6,905	6,926	6,818	6,784	6,873	7,009	7,050
Tractors† ... ..	1,102	1,366	1,362	1,375	1,389	1,382	1,405	1,409
Cycles—Solo ... ..	17,111	10,538	10,253	10,120	9,805	9,641	9,589	9,728
Cycles—Side-car ... ..	6,884	4,785	4,759	4,702	4,590	4,523	4,510	4,399
Omnibuses ... ..	794	890	894	901	913	913	921	905
Taxi-cabs ... ..	1,331	1,352	1,352	1,350	1,349	1,349	1,348	1,348
Traders' Plates ... ..	1,187	708	711	649	590	610	616	623
Total ... ..	329,219	267,768	267,277	269,219	269,636	270,638	271,993	272,893

† Excluding tractors used on farms only.

## Average Weekly Number of New Vehicles Registered.\*

Year.	Cars (Including Cabs and Omnibuses).						Lorries and Vans.					
	April.	May.	June.	July.	Aug.	Sept.	April.	May.	June.	July.	Aug.	Sept.
1939 ... ..	393	417	376	395	322	270	130	151	141	133	146	126
1940 ... ..	243	176	115	63	88	118	114	103	70	60	53	63
1941 ... ..	121	89	40	20	21	32	47	46	40	43	45	41
1942 ... ..	20	21	29	17	19	16	24	16	10	13	9	7
1943 ... ..	7	6	4	6	3	4	17	40	45	60	55	60

\* Excluding trailers.

## 12. WIRELESS LICENSES.

## BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.	1939.	1940.	1941.	1942.	1943.
	No.	No.	No.	No.	No.
January ... ..	423,649	444,522	485,854	503,346	527,733*
March ... ..	427,964	447,310	491,816	502,810	536,795*
May ... ..	431,149	455,162	495,238	500,565	543,419*
June ... ..	433,029	458,155	494,884	500,451	552,044*
July ... ..	433,972	474,228	494,904	506,566*	546,856*
August ... ..	431,029	475,761	498,073	508,292*	549,939
September ... ..	432,795	479,485	500,125	509,332*	554,227

\* Revised.

## SECTION D.—FINANCIAL.

## 13. SAVINGS BANK DEPOSITS (NEW SOUTH WALES).‡

As at June 30th.	Amount of Deposits. †	End of Month.	Amount of Deposits.		
			1941.	1942.	1943.
	£		£	£	£
1932 ... ..	71,647,869	January ...	85,571,744	92,972,902	109,220,389
1933 ... ..	72,307,685	February ...	86,134,543	90,647,010	112,817,955
1934 ... ..	75,714,070	March ...	86,737,258	89,458,641	115,641,889
1935 ... ..	77,906,402	April ...	86,982,416	91,110,603	115,500,011
1936 ... ..	79,999,948	May ...	86,096,065	92,925,282	118,016,266
1937 ... ..	81,952,399	June† ...	87,750,208	94,537,937	122,405,481
1938 ... ..	86,015,685	July ...	88,522,314	97,330,938	126,688,719
1939 ... ..	87,473,789	August ...	89,717,346	99,727,345	130,518,639
1940 ... ..	82,110,900	September ...	90,734,775	101,385,379	134,162,891
1941 ... ..	87,750,208	October ...	91,313,614	103,583,441	...
1942 ... ..	94,537,937	November ...	91,499,345	104,929,899	...
1943 ... ..	122,405,481	December ...	91,657,997	105,744,876	...

† Including accrued interest.

‡ Amount at credit of depositors' accounts.

WAR SAVINGS CERTIFICATES: The net amount received from sales of certificates less re-purchases in New South Wales totalled £13,151,555 as at 30th September, 1943, including £276,085 net receipts in September.

## 14. TRADING BANKS\*—DEPOSITS, ETC., IN AUSTRALIA.

September Quarter.	Deposits.	Cash in Aust.†	Treasury Bills.	Govt. and Municipal Securities.	Special War-time Deposits with Comw'th Bank.	Advances.
	£000	£000	£000	£000	£000	£000
1940 ...	347,493	39,959	34,210	43,746	...	286,637
1941 ...	363,867	38,925	33,999	61,752	...	281,958
1942 ...	392,295	46,323	40,140	56,580	38,238	264,110
1943 ...	465,327	38,230	55,000	76,056	106,234	244,746

\* Nine Private Banks.

† Exclusive of London Funds.

## 15. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

September Quarter.	Deposits.			Advances.	Excess of Deposits over Advances.
	Not Bearing Interest (Current).	Bearing Interest (Fixed).	Total.		
	£000	£000	£000	£000	£000
1940 ...	62,338	65,025	127,363	119,228	8,135
1941 ...	71,129	64,851	135,980	114,936	21,044
1942 ...	80,865	62,749	143,614	107,735	35,879
1943 ...	103,298	67,510	170,808	94,124	76,684

## 16. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1937.	1938.	1939.	1940.	1941.	1942.	1943.	1937.	1938.	1939.	1940.	1941.	1942.	1943.
	Amount—Million £							Index Numbers.						
January ...	76·7	67·5	66·5	82·7	90·3	92·0	106·7	101	97	98	110	117	123	136
February ...	77·4	75·6	75·5	88·9	82·0	97·1	105·7	101	96	96	110	114	123	139
March ...	77·2	82·6	80·5	87·8	89·4	102·6	123·4	98	95	93	107	110	119	138
April ...	80·6	75·7	70·7	84·3	86·9	95·4	125·3	103	102	98	111	111	125	150
May ...	76·1	82·9	82·0	90·2	106·3	98·9	123·0	100	103	100	111	117	125	155
June ...	79·2	86·8	80·3	94·5	97·4	116·6	132·6	103	106	101	115	123	133	163
July ...	75·0	70·5	71·2	94·6	98·9	99·7	114·3	97	101	98	116	125	130	155
August ...	70·0	72·9	74·9	83·6	87·0	99·0	122·7	98	101	99	118	123	135	160
September ...	79·8	77·6	74·9	84·5	94·9	105·6	116·4	101	99	99	117	124	134	155
October ...	80·1	79·5	78·0	90·1	101·8	115·0	...	101	101	100	113	123	138	...
November ...	81·3	82·7	86·1	93·5	99·6	105·0	...	103	102	102	114	124	135	...
December ...	83·9	88·1	91·7	100·1	104·9	121·6	...	101	102	106	115	124	136	...
Year ...	937·3	942·4	932·3	1074·8	1139·4	1248·5	...	101	101	100	113	120	131	...

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

## 17. INTEREST RATES PER CENT. (N.S.W.).

Period.	Private First Mortgages Registered. Weighted Average Rate of Interest.*		Yield on Commonwealth Government Securities†—subject to Commonwealth Income Tax—				
			Not exceeding Rates in force in 1930.			At Current Rates.	
	Urban Securities.	Rural Securities.	Short- dated.	Medium- dated.	Long- dated.	Short- dated, 2 years.	Long- dated, 12 years.
Average for year—			Under 5 years.	5 to 10 years.	10 years and over.		
1937 ... ..	5'3	5'0	3'44	3'75	3'84	...	...
1938 ... ..	5'4	5'0	3'38	3'71	3'73	...	...
1939 ... ..	5'6	5'2	3'84	3'87	3'92	...	...
1940 ... ..	5'6	5'1	3'14	3'25	3'30	...	...
1941 ... ..	5'5	4'9	2'45	2'95	3'10	...	...
			2 years.	7 years.	12 years.		
1941 ... ..	5'5	4'9	2'42	2'87	3'13	2'47	3'23
1942 ... ..	5'4	4'9	2'39	2'89	3'11	2'45	3'24
Months—							
1943—January ...	5'2	4'6	2'69	2'76	2'98	2'47	3'22
March ... ..	5'1	4'8	2'39	2'70	2'93	2'47	3'23
May ... ..	5'1	4'8	2'37	2'74	2'96	2'49	3'24
June ... ..	5'1	4'8	2'37	2'75	2'95	2'48	3'24
July ... ..	5'1	4'8	2'35	2'69	2'92	2'47	3'23
August ... ..	5'1	4'6	2'35	2'61	2'87	2'47	3'23
September ...	5'0	4'5	2'38	2'69	2'94	2'47	3'23

\* Average of three months ended month shown.

† Compiled by Commonwealth Bank as at last Wednesday in month.

## 18. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1939.	1940.	1941.	1942.	1943.	1939.†	1940.	1941.	1942.	1943.
	Thousand £.									
January ... ..	2,449	1,884	2,383	2,815	1,226	1,591	1,480	1,148	916	595
February ... ..	2,438	2,524	2,557	2,472	1,294	1,841	1,428	1,329	975	390
March ... ..	3,623	2,464	2,677	2,083	1,550	2,225	1,686	1,320	996	503
April ... ..	2,245	2,392	2,574	2,276	1,517	2,025	1,560	1,305	891	536
May ... ..	3,090	2,908	2,835	1,154	1,185	2,112	1,449	1,324	526	381
June ... ..	2,613	2,464	3,029	1,266	1,358	1,658	1,305	1,273	599	400
July ... ..	2,919	3,217	3,165	1,540	1,783	1,950	1,748	1,470	622	399
August ... ..	3,068	2,259	2,545	1,671	1,379	2,770	1,099	1,213	451	450
September ...	2,934	3,149	2,941	1,616	1,551	1,501	1,240	1,571	516	432
October ... ..	2,330	2,885	3,013	1,514	...	1,713	1,144	1,413	423	...
November ...	2,381	2,430	2,548	1,942	...	1,702	1,259	1,022	530	...
December ...	2,067	2,477	2,972	1,260	...	1,344	1,099	1,242	562	...
Year ... ..	32,157	31,053	33,239	21,609	...	22,444	16,497	15,630	8,007	...

\* Including new mortgages and renewals as registered.

† Approximate.

NOTE.—The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security are included.

## 19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of September.			Nine months ended 30th September.		
	Crops.	Wool.*	Livestock.*	Crops.	Wool.*	Livestock.*
	£	£	£	£	£	£
1941 ... ..	72,507	130,629	45,222	1,915,176	2,250,418	930,997
1942 ... ..	78,920	98,768	48,510	1,570,171	1,933,578	568,921
1943 ... ..	53,286	53,815	78,559	1,287,010	1,496,236	612,738

See note under Table 18. \* Loans secured by both lien on wool and mortgage on sheep are included under both headings.

## SECTION E.—GENERAL.

## 20. EMPLOYMENT IN NEW SOUTH WALES.

The table shown below has been compiled from returns made by employers for purposes of Commonwealth Pay-roll Tax, which came into operation in July, 1941, and comparative figures for June, 1933, and July, 1939, have been inserted where possible.

Month.	Estimated Total Employment. (a) (Excluding Rural and Household Domestic.)			Total Employees in Factories.	Pay-roll Tax Returns—Employees recorded on last pay-roll of month by—					
	Government (Commonwealth, State, Local and Allied).	Private Employers.	Total.		Employers whose principal activity was—					
					Mining and Quarrying.	Building and Construction.	Transport.	Retail Trade.	Other Commerce and Finance.	
				(b)	(c)	(c)	(c)	(c)	(c)	
MALES. (Thousands.)										
1933—June	103.2	275.7	378.9	94.5	...	...	...	...	...	
1939—July	136.5	399.1	535.6	158.8	...	...	...	...	...	
1941—July	141.5	419.5	561.0	202.1	21.7	20.5	77.7	31.9	50.5	
Nov.	144.3	425.1	569.4	210.5	21.7	19.3	81.4	32.1	51.6	
1942—July	158.6	384.3	542.9	211.4	21.2	17.2	85.1	24.9	42.6	
Aug.	158.4	383.0	541.4	211.6	21.2	16.5	85.2	24.4	41.9	
Sept.	157.1	381.9	539.0	211.9	21.1	15.5	85.1	24.0	42.6	
Oct.	157.4	379.8	537.2	211.5	21.2	15.5	85.1	23.6	42.2	
Nov.	156.7	379.2	535.9	212.4	21.1	15.6	84.8	23.5	42.0	
Dec.	154.5	379.4	533.9	212.4	20.7	15.4	84.7	24.6	41.3	
1943—Jan.	155.6	379.4	535.0	214.5	20.8	15.9	84.8	23.3	41.2	
Feb.	156.7	379.5	536.2	214.3	20.5	17.1	85.0	23.0	41.3	
Mar.	156.2	378.0	534.2	215.5	20.5	17.0	84.7	22.6	40.1	
Apr.	156.6	374.9	531.5	215.4	19.7	16.7	84.9	22.5	39.1	
May	156.5	375.5	532.0	216.2	20.8	16.7	84.7	22.3	38.8	
June	155.8	375.7	531.5	216.3	21.0	16.6	84.9	22.3	38.7	
July	156.6	372.0	528.6	214.8	20.9	15.9	85.0	22.2	38.4	
Aug.	155.9	372.9	528.8	214.9	20.9	16.4	85.0	22.0	38.9	
FEMALES. (Thousands.)										
1933—June	16.8	101.8	118.6	36.3	...	...	...	...	...	
1939—July	19.4	141.3	160.7	59.3	...	...	...	...	...	
1941—July	21.7	186.8	208.5	76.0	0.2	0.5	3.2	31.8	19.8	
Nov.	23.0	194.8	217.8	80.7	0.2	0.5	3.6	33.8	21.6	
1942—July	29.3	197.0	226.3	83.8	0.2	0.5	4.1	32.1	22.8	
Aug.	30.0	197.4	227.4	84.4	0.2	0.5	4.2	31.9	23.1	
Sept.	31.3	196.9	228.2	85.4	0.2	0.5	4.2	31.6	23.3	
Oct.	32.9	199.3	232.2	87.3	0.2	0.5	4.4	31.8	23.2	
Nov.	33.9	200.5	234.4	88.4	0.2	0.5	4.6	32.2	23.3	
Dec.	35.1	201.2	236.3	89.0	0.2	0.5	4.9	32.9	23.1	
1943—Jan.	36.4	199.8	236.2	89.0	0.2	0.5	5.2	31.5	23.3	
Feb.	37.2	200.5	237.7	90.4	0.2	0.5	5.4	30.9	23.5	
Mar.	38.7	201.2	239.9	92.1	0.2	0.5	5.5	30.8	23.0	
Apr.	39.8	200.8	240.6	92.4	0.2	0.5	5.6	30.5	23.2	
May	41.0	200.2	241.2	93.1	0.2	0.5	5.7	30.2	22.9	
June	42.9	200.5	243.4	93.8	0.2	0.5	5.8	30.3	22.8	
July	45.8	199.7	245.5	93.8	0.2	0.5	5.8	29.8	22.6	
Aug.	46.5	200.4	246.9	94.5	0.2	0.5	5.9	29.5	22.9	
TOTAL. (Thousands.)										
1933—June	120.0	377.5	497.5	130.8	...	...	...	...	...	
1939—July	155.9	540.4	696.3	218.1	...	...	...	...	...	
1941—July	163.2	606.3	769.5	278.1	21.9	21.0	80.9	63.7	70.3	
Nov.	167.3	619.9	787.2	291.2	21.9	19.8	85.0	65.9	73.2	
1942—July	187.9	581.3	769.2	295.2	21.4	17.7	89.2	57.0	65.4	
Aug.	188.4	580.4	768.8	296.0	21.4	17.0	89.4	56.3	65.0	
Sept.	188.4	578.8	767.2	297.3	21.3	16.0	89.3	55.6	65.9	
Oct.	190.3	579.1	769.4	298.8	21.4	16.0	89.5	55.4	65.4	
Nov.	190.6	579.7	770.3	300.8	21.3	16.1	89.4	55.7	65.3	
Dec.	189.6	580.6	770.2	301.4	20.9	15.9	89.6	57.5	64.4	
1943—Jan.	192.0	579.2	771.2	303.5	21.0	16.4	90.0	54.8	64.5	
Feb.	193.9	580.0	773.9	304.7	20.7	17.6	90.4	53.9	64.8	
Mar.	194.9	579.2	774.1	307.6	20.7	17.5	90.2	53.4	63.1	
Apr.	196.4	575.7	772.1	307.8	19.9	17.2	90.5	53.0	62.3	
May	197.5	575.7	773.2	309.3	21.0	17.2	90.4	52.5	61.7	
June	198.7	576.2	774.9	310.1	21.2	17.1	90.7	52.6	61.5	
July	202.4	571.7	774.1	308.6	21.1	16.4	90.8	52.0	61.0	
Aug.	202.4	573.3	775.7	309.4	21.1	16.9	90.9	51.5	61.8	

(a) Estimated number of wage and salary earners in employment defined as "persons occupied as wage and salary earners" as distinct from "equivalent of full time employment." Employees absent in the defence forces, at home or abroad, and Government relief workers are excluded.

(b) Exclusive of Working Proprietors. Numbers stated for July, 1942, and later months are subject to revision.

(c) The numbers in columns marked (c) are the total employees on the last pay-roll of each month shown on returns of employers who pay more than £20 per week in wages. Commonwealth Government employees are not included. Employees of State, semi-Government, and Local Government authorities are included in the appropriate industry column when separate returns are supplied, e.g., Railway Commissioner. These group totals are useful as indicating trend, but do not indicate the actual number of employees in the industries named.



## 21. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).

(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1932.	1934.	1936.	1938.	1939.	1940.	1941.	1942.	1943.
January ...	100	103	101	93	100	110	119	125	136	141	141	160
February ...	100	105	98	95	100	112	122	125	135	142	145	160
March ...	100	102	101	95	99	111	121	130	130	143	146	167
April ...	100	104	100	96	101	110	119	125	137	141	145	160
May ...	100	106	100	95	100	110	122	128	128	146	140	160*
June ...	100	103	100	99	103	114	127	131	135	150	152	171*
July ...	100	105	99	97	100	112	126	134	139	149	155	169*
August ...	100	106	100	97	103	107	128	135	137	151	156	180*
September ...	100	108	98	97	101	113	123	134	134	151	166	181
October ...	100	109	97	96	104	113	121	135	137	154	165	...
November ...	100	109	96	97	104	116	124	136	139	152	163	...
December ...	100	105	98	99	106	116	124	131	138	153	172	...
Year ...	100	105	99	96	102	112	123	131	135	148	154	...

The base for each month is the average sales in the corresponding month of the three years, 1929 to 1931. \* Revised.

## 22. RETAIL PRICE INDEX NUMBERS—SYDNEY—WAR PERIOD.

(Base : Weighted Average for 6 Capital Cities in 1923-27 = 1,000)

Quarter.	Food and Groceries.	Rent— 4 and 5 rooms.	Clothing.	Miscellaneous Items.	Total Household Expenditure.	
					Index Number.	Increase from Sept. Quarter, 1939.
1939—September ...	930	1,039	841	939	933	Per cent. ...
1940—September ...	945	1,042	948	996	973	4'3
1941—September ...	947	1,043	1,129	1,062	1,027	10'1
December ...	969	1,044	1,179	1,072	1,048	12'3
1942—March ...	1,005	1,045	1,211	1,085	1,070	14'7
June ...	1,034	1,043	1,279	1,089	1,096	17'5
September ...	1,061	1,042	1,337	1,105	1,122	20'3
December ...	1,060	1,042	1,382	1,140	1,138	22'0
1943—March ...	1,050	1,042	1,408	1,145	1,141	22'3
June ...	1,065	1,042	1,479	1,162	1,165	24'9
September ...	1,039	1,042	1,463	1,176	1,154	23'7

## 23. BASIC WAGE—INDUSTRIAL AWARDS.

Amount per week—Adult Males.

YEAR.	Sydney, Newcastle, Wollongong— Port Kembla.*				Crown Employees. (All Districts).			
	Quarterly adjustment commencing—							
	February.	May.	August.	November.	February.	May.	August.	November.
	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.
1939 ...	81 0	82 0	81 0	82 0	80 0	80 0	80 0	80 0
1940 ...	82 0	83 0	85 0	85 0	81 0	81 0	83 0	84 0
1941 ...	88 0	88 0	89 0	89 0	86 0	87 0	87 0	88 0
1942 ...	91 0	93 0	95 0	97 0	90 0	92 0	94 0	96 0
1943 ...	98 0	98 0	100 0	99 0	97 0	97 0	99 0	98 0

\* In all other districts, except Broken Hill, the rates were 3s. less.

In 1939 quarterly variations commenced in March, June, September and December.

## 24. WHOLESALE PRICE LEVELS OVERSEA.

	Year 1939.	Year 1940.	Year 1941.	Year 1942.	1943.							
	Feb.	March.	April.	May.	June.	July.	Aug.					
Great Britain—Board of Trade (1930 = 100)	102·8	136·6	152·6	159·4	162·1	162·2	162·8	163·3	163·1	...	...	...
United States—Irrving Fisher (1926 = 100)...	80·9	83·6	93·5	106·4	110·8	111·7	112·0	112·0	111·7	110·8	110·5	...

## 25. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

Period.		Silver (Standard).	Lead.		Zinc (Electrolytic).		Tin (Standard).		Gold (Fine).	
		per oz.	per ton.		per ton.		per ton.		per oz.	
		s. d.	£ s. d.		£ s. d.		£ s. d.		£ s. d.	
1929	...	2 0·57	21 14 5		25 19 5		200 11 5		4 4 11	
1938	...	2 0·14	17 12 11		19 12 10		228 11 10		8 17 2	
1939	...	2 1·42	17 12 1		19 15 3		268 3 6		9 14 4	
1940	...	2 2·95	18 14 6		22 9 11		292 19 8		10 13 1	
1941	...	2 4·26	19 11 4		22 12 11		295 1 6		10 13 8	
1942	...	2 4·66	21 9 9		22 2 11		285 9 1		10 9 1	
1943—April	...	2 4·63	22 3 11		22 0 6		283 1 6		10 9 0	
May	...	2 4·63	22 1 0		22 0 6		283 1 6		10 9 0	
June	...	2 4·63	22 1 0		22 0 6		283 1 6		10 9 0	
July	...	2 4·63	22 3 3		22 0 6		283 1 6		10 9 0	
August	...	2 4·63	22 1 8		32 19 11		283 1 6		10 9 0	

## 26. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values, adjustment being made where capital is written off or bonus shares are issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
April, 1929	179·3	183·8	129·4	174·1	243·5	174·4	172·6
Sept., 1931	72·3	60·2	87·9	75·2	121·3	74·4	77·2
Mar., 1937	213·8	203·8	181·0	169·2	281·2	190·4	200·5
1942—Sept. ...	213·1	156·4	124·2	126·1	237·6	162·1	178·7
Oct. ...	216·4	158·5	125·9	127·7	241·8	164·6	180·7
Nov. ...	220·9	163·3	130·9	128·3	242·8	168·0	184·4
Dec. ...	227·2	170·6	132·9	131·8	249·3	173·1	191·1
1943—Jan. ...	229·4	173·7	134·6	132·1	250·4	174·7	192·8
Feb. ...	232·3	179·0	136·5	133·5	250·6	177·2	195·2
March...	233·8	180·3	138·1	133·2	251·1	178·4	195·6
April ...	234·1	179·8	141·2	133·0	254·1	179·1	195·8
May ...	234·4	178·1	141·3	132·7	254·1	179·3	195·8
June ...	234·7	177·8	141·3	132·8	254·1	179·7	196·2
July ...	235·4	181·4	143·2	133·0	254·1	181·0	197·6
August	235·7	189·2	145·2	133·1	254·1	182·7	198·9
Sept. ...	236·1	191·8	145·4	134·0	254·1	183·7	199·9

\* Including 24 Miscellaneous Companies. § The highest point of the index, prior to the slump, was reached in April, 1929, the lowest in September, 1931, and the highest point in March, 1937.

The population of N.S.W. at 31st March, 1943, was 2,850,988 or 39·5 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1941, 1,337,050).

## NOTICE.

This summary is issued as soon as practicable after the end of each month. The subscription for twelve months is 3s. (posted) payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney.

29th October, 1943.